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U. S. DEPT. OF AGRICULTURE
NATIONAL AGRICULTURAL SERVICE

JAN 22 1963

CURRENT SERIAL RECORDS

FORT WAYNE MARKET NEWS

United States Department of Agriculture
Agricultural Marketing Service
Milk Marketing Order Division

1122 South Harrison Street
Fort Wayne 2, Indiana
Phone: Anthony 7401

Federal Milk Order No. 47

Issued for Information of Producers
Who Are Not Members of Cooperative Associations

Vol. VII No. 1

January 1963

DECEMBER UNIFORM PRICE \$3.98

Dairy farmers who delivered Grade "A" milk to handlers subject to the Fort Wayne milk order in December 1962, will receive a minimum uniform price of \$3.98 hundredweight for milk testing 3.5%. A butterfat differential of 7.0 cents for each one tenth of one percent that individual tests vary above or below the 3.5% standard will be used. This minimum price is subject to a 4 cent per hundredweight marketing service deduction and authorized hauling charges. The computation of the minimum blend price is shown on page 5 and the class prices on page 4.

The \$3.98 price for December 1962, is 40 cents below the November 1962 price, and 16 cents below the December 1961 price.

PRODUCTIONS AND UTILIZATION

Approved producers shipped 18,423,051 pounds of milk to the Fort Wayne market during December 1962, of which 13,645,073 pounds or 74% was utilized in Class I by 18 pool handlers. Production was up 8.7% from November 1962. Class I utilization of producer milk was down 0.3% from November 1962.

JANUARY CLASS I PRICE \$4.31

\$1.20 was added to the December basic formula price of \$3.11 (Wisconsin-Minnesota Series) to establish the Fort Wayne Class I price for January. This price of \$4.31 is 1 cent over the December Class I price.

PUBLIC HEARING ON ORDER AMENDMENTS

A public hearing was held in Washington, D. C., on January 2 at which proposals to amend certain provisions of 24 Federal Milk Orders were discussed. These proposed amendments pertained to order provisions with respect to receipts of unpriced bulk milk, unpriced bottled milk distributed in the marketing areas and receipts of bulk milk and bottled milk from plants regulated by other Federal Orders. Proposals with respect to these matters were submitted by 61 interested parties, including Wayne Cooperative Milk Producers, Inc. of Fort Wayne.

UTILIZATION AND CLASSIFICATION OF ALL MILK RECEIPTS

<u>CLASS I MILK</u>	December 1962 Reported		December 1961 Reported	
	<u>Milk Pounds</u>	<u>BF Pounds</u>	<u>Milk Pounds</u>	<u>BF Pounds</u>
Fluid Milk	11,563,334	407,478	10,568,520	373,874
Regular Skim Milk	298,616	3,924	75,996	185
Skim Milk - Solids Added	1,115,056	21,077	1,037,491	18,768
Buttermilk	140,976	1,185	129,578	965
Flavored Milk/Drink	504,251	14,300	475,928	13,505
Cream Mixtures	197,207	23,978	180,489	22,156
Light Cream	13,186	2,844	21,649	4,562
Heavy Cream	33,503	11,419	28,231	10,280
Sour Cream	34,099	6,300	27,599	5,151
Sub Totals	13,900,228	492,505	12,545,481	449,446
Plus Unaccounted For	13,429	4,519	20,364	7,598
Gross Total Class I Milk	13,913,657	497,024	12,565,845	457,044
Less Other Source Receipts	230,989	14,105	16,510	1,718
Less Overages	-0-	-0-	8,755	-0-
Less Beginning Inventory	37,595		60,819	49
<u>CLASS I PRODUCER MILK IN POOL</u>	<u>13,645,073</u>	<u>482,919</u>	<u>12,479,761</u>	<u>455,277</u>

CLASS II MILK

Used by Pool Plants in the Manufacture of Class II Items	1,553,591	49,770	821,445	21,891
Sales to Non-pool Manufacturing Plants	3,090,375	192,329	2,807,901	167,814
Ending Inventory	1,303,184	54,118	1,146,723	48,791
Dumped or Livestock Feed	73,697	787	34,204	256
Class II Shrinkage	120,970	9,935	100,202	7,351
Gross Total Class II Milk	6,141,817	306,939	4,910,475	246,103
Less Other Source Receipts	47,378	1,575	123,253	9,679
Less Overages	8,970	1,611	7,802	19
Less Beginning Inventory	1,307,491	55,941	1,257,668	56,718
<u>CLASS II PRODUCER MILK IN POOL</u>	<u>4,777,978</u>	<u>247,812</u>	<u>3,521,752</u>	<u>179,687</u>
<u>TOTAL PRODUCER MILK IN BOTH CLASSES</u>	<u>18,423,051</u>	<u>730,731</u>	<u>16,001,513</u>	<u>634,964</u>

MISCELLANEOUS INFORMATION

	<u>December 1962</u>	<u>November 1962</u>	<u>December 1961</u>
Daily Class I Milk (Lbs.)	448,828	464,881	405,350
Current Month Compared With:		- 3.5%	+ 10.7%
Production per Farm per Day	698	669	559
Current Month Compared With:		+ 4.3%	+ 24.9%
Gross Class I Milk to Producer Milk	75.5%	82.3%	78.5%
Pool Value of Producer Milk	\$793,749	\$731,710	\$718,136
Value of Producer Milk per Farm	\$ 933	\$ 867	\$ 777
Wisconsin-Minnesota Series	\$ 3.11	\$ 3.10	\$ 3.31
Butter-Skim Powder Price	\$ 2.99	\$ 2.99	\$ 3.22

RECEIPTS AND CLASSIFICATION OF PRODUCER MILK
(By Months and Monthly Averages)

Month or Year	CLASS I			CLASS II			PRODUCER RECEIPTS (100%)		
	Product Pounds	Per- cent	Ave. Test	Product Pounds	Per- cent	Ave. Test	Product Pounds	Ave. Test	No. of Producers
1955	5,439,171	60.2	3.71	3,589,087	39.2	3.77	9,028,258	3.73	1,053
1956	5,372,079	56.9	3.71	4,069,104	43.1	3.85	9,441,183	3.78	969
1957	5,297,442	61.0	3.69	3,387,512	39.0	3.90	8,684,954	3.77	897
1958	5,432,954	60.3	3.69	3,583,075	39.7	4.01	9,016,029	3.78	877
1959	5,400,857	61.9	3.65	3,327,343	38.1	4.00	8,728,200	3.74	821
1960									
Jan.	5,647,775	64.9	3.67	3,057,276	35.1	4.45	8,705,051	3.94	810
Feb.	5,328,756	63.0	3.69	3,128,746	37.0	4.28	8,457,502	3.91	815
Mar.	6,044,400	66.5	3.66	3,042,537	33.5	4.45	9,086,937	3.93	817
Apr.	5,788,382	63.0	3.65	3,405,202	37.0	4.13	9,193,584	3.83	820
May	5,565,612	50.5	3.61	5,450,688	49.5	3.86	11,016,300	3.73	814
Jun.	5,840,565	57.5	3.61	4,315,897	42.5	3.76	10,156,462	3.68	809
Jul.	5,594,931	61.8	3.60	3,453,031	38.2	3.75	9,047,962	3.66	771
Aug.	5,823,405	71.4	3.61	2,337,299	28.6	3.79	8,160,704	3.66	763
Sep.	6,236,425	71.7	3.57	2,458,316	28.3	3.78	8,694,741	3.63	816
Oct.	6,230,313	63.9	3.59	3,517,116	36.1	4.02	9,747,429	3.74	849
Nov.	6,274,145	67.3	3.64	3,051,492	32.7	4.48	9,325,637	3.92	862
Dec.	6,499,191	62.9	3.67	3,830,930	37.1	4.44	10,330,121	3.96	961
Ave.	5,906,158	63.3	3.63	3,420,711	36.7	4.10	9,326,869	3.80	817
1961									
Jan.	6,347,397	59.1	3.58	4,385,705	40.9	4.34	10,733,102	3.89	845
Feb.	5,893,981	59.1	3.58	4,070,710	40.9	4.19	9,964,691	3.83	836
Mar.	6,429,786	62.6	3.58	3,834,277	37.4	4.12	10,264,063	3.78	724
Apr.	6,044,454	60.7	3.58	3,910,303	39.3	4.05	9,954,757	3.77	710
May	11,943,187	67.8	3.56	5,666,314	32.2	4.08	17,609,501	3.73	977
Jun.	10,853,098	64.3	3.54	6,023,595	35.7	3.61	16,876,693	3.57	964
Jul.	10,885,298	70.5	3.55	4,555,992	29.5	3.36	15,441,290	3.61	963
Aug.	11,087,479	76.6	3.54	3,382,028	23.4	3.90	14,469,507	3.63	927
Sep.	11,968,648	83.9	3.57	2,294,294	16.1	3.90	14,262,942	3.63	940
Oct.	12,462,080	80.1	3.55	3,098,449	19.9	4.46	15,560,529	3.73	949
Nov.	12,290,099	82.0	3.59	2,697,330	18.0	5.17	14,987,429	3.88	953
Dec.	12,479,761	78.0	3.65	3,521,752	22.0	5.10	16,001,513	3.97	924
Ave.	9,890,439	71.4	3.57	3,953,396	28.6	4.19	13,843,835	3.75	893
1962									
Jan.	12,967,846	81.7	3.56	2,903,760	18.3	5.95	15,871,606	4.00	855
Feb.	11,727,645	82.2	3.60	3,544,941	17.8	5.40	14,272,586	3.92	819
Mar.	13,528,647	81.8	3.58	3,005,482	18.2	5.23	16,534,129	3.88	824
Apr.	12,049,134	75.7	3.54	3,858,571	24.3	4.60	15,907,705	3.80	765
May	12,509,132	68.8	3.50	5,677,878	31.2	4.08	18,187,010	3.68	775
June	11,790,924	71.5	3.52	4,689,249	28.5	3.69	16,480,173	3.57	767
July	11,679,887	77.0	3.49	2,484,840	23.0	3.83	15,164,727	3.57	770
Aug.	12,481,221	84.5	3.46	2,289,735	15.5	4.09	14,770,956	3.56	782
Sept.	12,855,089	83.8	3.45	2,493,284	16.2	4.48	15,348,373	3.62	836
Oct.	13,875,255	81.9	3.48	3,076,464	18.1	4.94	16,951,719	3.75	837
Nov.	13,690,606	80.8	3.52	3,252,253	19.2	5.51	16,942,859	3.90	844
Dec.	13,645,073	74.1	3.54	4,777,978	25.9	5.19	18,423,051	3.97	851

FORT WAYNE MILK MARKET NEWS

ORDER NO. 47 PRICES - 3.5% BASIS
(By Months and Monthly Averages)

Month or Year	CLASS I			CLASS II		UNIFORM	BUTTERFAT DIFFERENTIALS		
	Differ- ential	Supply Demand	Milk Price	Milk Price	Milk Price	Class I	Class II	Producer	
1955	\$1.16	+\$0.04	\$4.254	\$3.049	\$3.85	\$.075	\$.066	\$.066	
1956	1.26	-0.07	4.352	3.157	3.91	.077	.068	.068	
1957	1.16	+0.06	4.348	3.123	3.93	.077	.068	.068	
1958	1.16	+0.04	4.173	2.965	3.73	.076	.067	.067	
1959	1.16	+0.10	4.264	3.002	3.84	.077	.069	.069	
1960									
Jan.	1.15	.00	4.219	3.069	3.84	.075	.067	.067	
Feb.	1.15	.00	4.172	3.022	3.75	.075	.067	.067	
Mar.	1.15	.00	4.119	2.969	3.76	.075	.067	.067	
Apr.	0.75	+0.07	3.742	2.922	3.45	.075	.067	.067	
May	0.75	+0.19	3.859	2.919	3.39	.075	.067	.067	
Jun.	0.75	+0.19	3.928	2.988	3.54	.075	.067	.067	
Jul.	1.15	+0.19	4.402	3.062	3.91	.075	.067	.067	
Aug.	1.15	+0.38	4.618	3.088	4.20	.077	.068	.068	
Sep.	1.15	+0.38	4.624	3.094	4.20	.080	.070	.070	
Oct.	1.60	---	4.719	3.119	4.15	.079	.070	.070	
Nov.	1.60	---	4.750	3.150	4.24	.080	.071	.071	
Dec.	1.60	---	4.750	3.150	4.16	.079	.070	.070	
Ave.	1.16	+0.12	4.325	3.046	3.88	.077	.068	.068	
1961									
Jan.	1.15	---	4.250	3.100	3.79	.079	.070	.070	
Feb.	1.15	---	4.193	3.043	3.74	.079	.070	.070	
Mar.	1.15	---	4.189	3.039	3.76	.079	.070	.070	
Apr.	1.15	---	4.287	3.137	3.85	.079	.070	.070	
May	1.20	---	4.430	3.19	3.64 *	.076	.070	.074	
Jun.	1.20	---	4.39	3.18	3.59 *	.076	.070	.074	
Jul.	1.20	---	4.38	3.18	4.02	.076	.070	.074	
Aug.	1.20	---	4.38	3.20	4.11	.076	.070	.074	
Sep.	1.20	---	4.40	3.20	4.50 *	.076	.070	.075	
Oct.	1.20	---	4.40	3.20	4.42 *	.076	.070	.075	
Nov.	1.20	---	4.40	3.21	4.45 *	.076	.070	.075	
Dec.	1.20	---	4.41	3.22	4.14	.076	.070	.074	
Ave.	1.18	---	4.34	3.16	4.00	.077	.070	.073	
1962									
Jan.	1.20	---	4.42	3.21	4.19	.076	.070	.074	
Feb.	1.20	---	4.41	3.21	4.20	.076	.070	.075	
Mar.	1.20	---	4.49	3.20	4.24	.076	.070	.075	
Apr.	1.20	---	4.41	3.02	3.70*	.076	.067	.073	
May	1.20	---	4.25	2.97	3.51*	.072	.067	.070	
June	1.20	---	4.21	2.95	3.52*	.072	.067	.071	
July	1.20	---	4.21	2.95	3.92	.072	.067	.071	
Aug.	1.20	---	4.23	3.04	4.04	.072	.067	.071	
Sept.	1.20	---	4.24	3.06	4.43*	.072	.067	.071	
Oct.	1.20	---	4.26	3.06	4.38*	.073	.067	.072	
Nov.	1.20	---	4.27	3.09	4.38*	.072	.067	.071	
Dec.	1.20	---	4.30	3.09	3.98	.072	.067	.070	

* "Louisville" plan in effect.

FEDERAL MILK MARKET ADMINISTRATOR
FORT WAYNE INDIANA MARKETING AREA

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Agricultural Marketing Service
Milk Marketing Orders Division
Federal Order No. 47

1122 So. Harrison Street
Fort Wayne 2, Indiana
Phone: Anthony 7401

COMPUTATION OF UNIFORM PRICE
(Based on reports of 18 Handlers)
December 1962

	<u>Milk Pounds</u>	<u>Average Test</u>	<u>Class Prices at Test</u>	<u>Total Value</u>	<u>% of Pounds</u>
Class I	13,645,073	3.5391	\$ 4.328185	\$590,583.98	74.07%
Class II	4,777,978	5.1865	4.219985	201,629.98	25.93
Total	18,423,051			\$792,213.96	100.00%
Add: Value of Overage				1,146.19	
Add: Value of Other Source Assessments				.00	
Add: Value of Inventory Reclassified				389.11	
Pool Value of Producer Milk				793,749.26	
Less: Butterfat Adjustment to 3.5%				60,146.95	
Add: 1/2 Cash Balance in Producer Settlement Fund				7,700.98	Rate
Adjusted Pool Value				\$741,303.29	Per Cwt.
Less: Producer Settlement Fund Reserve				8,065.86	.043781
ANNOUNCED UNIFORM PRICE FOR 3.5% MILK				\$733,237.43	\$3.98

COMPUTATION OF PRODUCER BUTTERFAT DIFFERENTIAL

	<u>Butterfat</u>	<u>Differentials</u>	<u>Weighted Amount</u>
Class I	482,919	\$ 0.072	\$34,770.17
Class II	247,812	0.067	16,603.40
Total	730,731	\$ 0.070	\$51,373.57

The announced uniform price (f.o.b. pool plants at which no location adjustments are applicable) of \$3.98 for 3.5% milk is subject to adjustment by the producer butterfat differential of \$0.07 for each 1/10 percent of butterfat over or under 3.5%. This price is also subject to the applicable marketing service deduction and authorized hauling charges.

MINIMUM PRODUCER PRICES AT BUTTERFAT TEST FOR DECEMBER 1962

<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>
3.25	\$3.805	3.70	\$4.120	4.15	\$4.435	4.60	\$4.750
3.30	3.840	3.75	4.155	4.20	4.470	4.65	4.785
3.35	3.875	3.80	4.190	4.25	4.505	4.70	4.820
3.40	3.910	3.85	4.225	4.30	4.540	4.75	4.855
3.45	3.945	3.90	4.260	4.35	4.575	4.80	4.890
3.50	/3.980/	3.95	4.295	4.40	4.610	4.85	4.925
3.55	4.015	4.00	4.330	4.45	4.645	4.90	4.960
3.60	4.050	4.05	4.365	4.50	4.680	4.95	4.995
3.65	4.085	4.10	4.400	4.55	4.715	5.00	5.030

Date Announced:
January 10, 1963

R. J. Connolly
Market Administrator

